

## **Pension Wise - Retirement Planning checklist**

It pays to be prepared as retirement nears. Around two years before you want to stop working is a good time to start thinking about your retirement options and the choices you'll need to make. Consider getting financial advice because these are decisions that can shape your income for the rest of your life.

### **Work out your likely retirement income**

#### **Know your State Pension Age**

<https://www.gov.uk/state-pension-age>

<https://www.moneyadvice.service.gov.uk/en/articles/how-long-will-your-money-last-in-retirement>

#### **Getting a State Pension statement**

<https://www.gov.uk/check-state-pension>

### **Find out how much you might get from your private pensions**

Trace any lost pensions

Consider ways to boost your pension

Decide when to start taking your pension

<https://www.moneyadvice.service.gov.uk/en/tools/pension-calculator>

### **Know your pension options**

<https://www.pensionwise.gov.uk/>

### **Add up the savings and investments that you could use for your retirement**

#### **Budget for changes in your day-to-day spending after you retire**

<https://www.moneyadvice.service.gov.uk/en/tools/budget-planner>

### **Clear your debts before you retire**

### **Enjoy your retirement**

