

Pension Wise

Who do we help?

Anyone over 50

With a Defined Contribution Pension – have built up a fund value that does not give them a specified pension.

Types of Defined Contribution Pensions

Occupational, Personal, Stakeholder, Group Personal Pension, Retirement Annuity Contracts, Section 32 buy outs, trivial sums, deferred annuity plans, Additional Voluntary Contributions

How big does the pension pot have to be to have an appointment?

The smallest pot we have seen was less than £100. The majority of our clients have pension pots below £30,000; these are the people that are likely to run into issues with benefits in the future.

What do we give guidance on?

Pension Freedom Options

Accessing Tax Free Cash

Taxation when taking pension income

Saving for retirement

Scams

Impact of pensions on benefit

Impact of pensions on debt

Shopping around to get value for money from your pension pot

How to get independent financial Advice

How to access pensions in the event of a terminal diagnosis

How to provide an income for a dependent

Working part time and accessing your pension

State Pension – how to claim it

Moving your pension pot to another pension provider

How to make an appointment:

Nellbooker: you will find call back slots everyday on Nellbooker

Pension Wise email: pensionwise@sheffieldcitizensadvice.org.uk

Local number: 0114 2536706

National contact centre number: 0800 1388292

Refer clients to the Pension Wise website for self help:

<https://www.pensionwise.gov.uk/>

Signpost clients with Defined Benefit / Final Salary Pension Schemes to The Pensions Advisory Service (TPAS) <http://www.pensionsadvisoryservice.org.uk/>
0300 123 1047

